

SEIS LAGOS UTILITY DISTRICT
LUCAS, TX

ORDER NO. 09112023 – FYB

AN ORDER OF THE SEIS LAGOS UTILITY DISTRICT, LUCAS, TEXAS,
ADOPTING THE BUDGET FOR THE FISCAL YEAR 2023-2024
BEGINNING OCTOBER 1, 2023, AND ENDING SEPTEMBER 30, 2024,
FOR THE DISTRICT; AND PROVIDING FOR AN EFFECTIVE DATE OF
THIS ORDER.

WHEREAS the Seis Lagos Utility District (the “District”) is a conservation and reclamation district located in Collin County, Texas; and

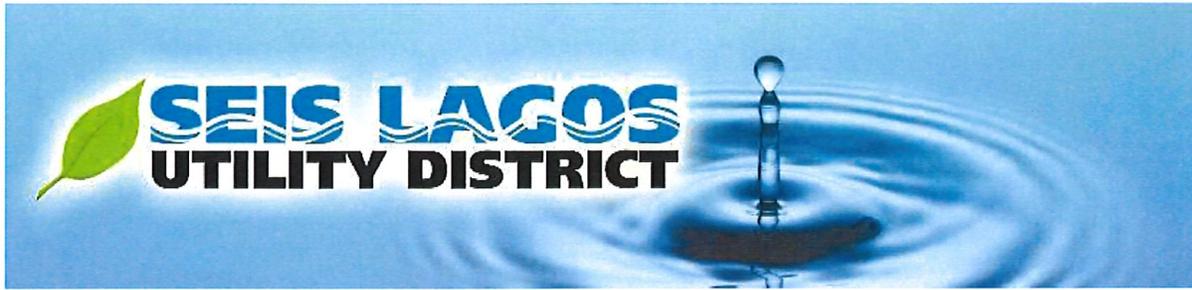
WHEREAS, each year, the District is required to adopt a budget for the upcoming fiscal year; and

WHEREAS all public notices and hearings on the budget have been duly advertised and/or published, as required by law; and

WHEREAS it is the determination of the District’s Board of Directors that the budget should be adopted and the funds therefore appropriated.

NOW THEREFORE, BE IT ORDERED BY THE BOARD OF DIRECTORS OF THE SEIS LAGOS UTILITY DISTRICT, TEXAS:

SECTION 1: Findings Incorporated. The findings set forth above are incorporated as if fully set forth herein.



SECTION 2: Budget Adopted. The budget for Seis Lagos Utility District, attached hereto as **Exhibit A** and incorporated herein for all purposes, for the fiscal year **2023-2024**, beginning **October 1, 2023**, and ending **September 30, 2024**, which calls for the total expenditure of **\$2,773,066.77**, is hereby approved, adopted, and ratified, and the funds are hereby appropriated. The District's Superintendent is hereby authorized to approve transfers between line items in any divisional budget which will neither decrease a program or service adopted in said budget, to meet unanticipated expenditures with any program or service.

SECTION 3: Effective Date. This Order shall become effective immediately upon its adoption by the Board of Directors, provided however that the budget as adopted shall be effective on **October 1, 2023**.

DULY PASSED AND APPROVED BY THE BOARD OF DIRECTORS OF THE SEIS LAGOS UTILITY DISTRICT, TEXAS ON THIS 11th DAY OF SEPTEMBER 2023.



Jerod Hangartner
President

ATTESTED TO AND
CORRECTLY RECORDED BY:


Dewane Clark
Superintendent



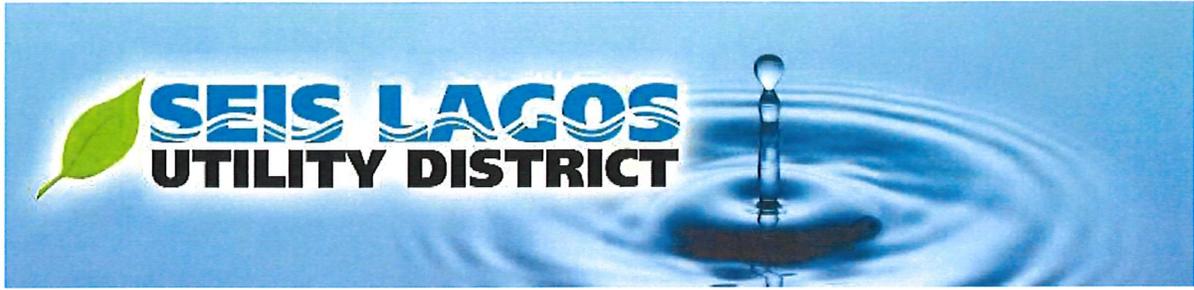


Exhibit A

FY 2023-2024 Seis Lagos Utility District Budget

	23/24
Cert. Taxable Base	379,774,553
Debt Service Tax	
M&O Tax	0.198854
Total Tax Revenue Requirements	0.198854

	general	sewer	water	total budget
Ordinary Income/Expense				
Income				
4005 · Service Revenue				
4020 · Fire Surcharge	599,692.80			599,692.80
4025 · Late Charge	1,500.00	1,200.00	3,000.00	5,700.00
4005 · Service Revenue - Other		593,928.00	819,904.00	1,413,832.00
4030 · Tap Fees				0.00
4032 · Tower Rental	8,400.00			8,400.00
4040 · Inspection Fees	0.00			0.00
4045 · Property Tax				0.00
4047 · I & S	0.00			0.00
4048 · M & O	755,196.89			755,196.89
4050 · Title and Transfer Fees	2,000.00			2,000.00
4105 · Misc. Income and Collections	0.00			0.00
4905 · Investment Income	20,000.00			20,000.00
Total Income	1,386,789.69	595,128.00	850,000.00	2,831,917.69
Gross Profit	1,386,789.69	595,128.00	850,000.00	2,831,917.69
Expense				
5005 · Utility Cost		419,680.00	619,336.52	1,039,016.52
6105 · Insurance Expense				0.00
6110 · General Liability Insurance	14,000.00			14,000.00
6105 · Insurance Expense - Other	25,224.33			25,224.33
6610 · Salaries & Wages	375,000.00			375,000.00
6615 · Board Member Monthly Stipend	3,000.00			3,000.00
6620 · Payroll Taxes	32,846.96			32,846.96
6625 · Retirement Expense	19,600.00			19,600.00
6705 · Professional Fees				0.00
6710 · Accounting				0.00
6715 · Attorney Fees	15,000.00			15,000.00
6720 · Auditor	22,000.00			22,000.00
6722 - Engineering/consulting fees	35,000.00	25,000.00	0.00	60,000.00
6723 · Contract Services	25,000.00	10,000.00	5,000.00	40,000.00
6805 · Electricity & Gas				0.00
6850 · Telephone Expense	9,000.00			9,000.00
6805 · Electricity & Gas - Other	16,000.00	6,000.00	20,000.00	42,000.00
6807 · Equipment Rental	8,000.00			8,000.00
6835 · Repairs & Maintenance	25,000.00	25,000.00	25,000.00	75,000.00
7110 · CCCAD Appraisal Fees	7,000.00			7,000.00
7120 · Tax Collection Fees	1,500.00			1,500.00
7205 · Alarm System			300.00	300.00
7210 · Office Supplies	30,000.00			30,000.00

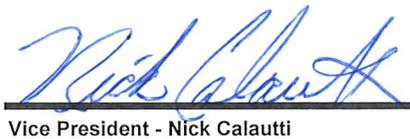
7212 · Payroll Processing Fees	400.00			400.00
7215 · Postage and Delivery	7,000.00			7,000.00
7220 · Travel/Training Expense	8,000.00			8,000.00
7225 · Meeting Expense	800.00			800.00
7230 · Office Equipment/Furniture	20,000.00			20,000.00
7235 · Bank Fees	2,400.00			2,400.00
7240 · Dues and Subscriptions	6,000.00			6,000.00
7245 · Meals and Entertainment	500.00			500.00
7250 · Rent Expense	24,600.00			24,600.00
7315 · Fire Protection	598,602.00			598,602.00
7520 · Water Analysis			1,300.00	1,300.00
7805 · Miscellaneous Expense	15,000.00			15,000.00
7910 · Interest Expense				0.00
6729· Phase I Water Line Debt Svc.			105,000.00	105,000.00
6730 - debt service 2019-2020 Bonds		100,375.00	57,301.96	157,676.96
68800 · TCEQ	2,300.00			2,300.00
7130 Election Exp.	5,000.00			5,000.00
9999 · Transfers				0.00
Total Expense	1,353,773.29	586,055.00	833,238.48	2,773,066.77
Net Ordinary Income	1,386,789.69	595,128.00	850,000.00	58,850.92
Net Income	33,016.40	9,073.00	16,761.52	58,850.92

Approved:



 President - Jerod Hangartner

 Director - Omar Naji



 Vice President - Nick Calautti



 Director - Scott Hengemuhle



 Secretary/Treasurer - Jeff Henderson

