

SEIS LAGOS UTILITY DISTRICT
LUCAS, TX

ORDER NO. 09102024 – FYB

AN ORDER OF THE SEIS LAGOS UTILITY DISTRICT, LUCAS, TEXAS, ADOPTING THE BUDGET FOR THE FISCAL YEAR 2024-2025 BEGINNING OCTOBER 1, 2024, AND ENDING SEPTEMBER 30, 2025, FOR THE DISTRICT; AND PROVIDING FOR AN EFFECTIVE DATE OF THIS ORDER.

WHEREAS the Seis Lagos Utility District (the “District”) is a conservation and reclamation district located in Collin County, Texas; and

WHEREAS, each year, the District is required to adopt a budget for the upcoming fiscal year; and

WHEREAS all public notices and hearings on the budget have been duly advertised and/or published, as required by law; and

WHEREAS it is the determination of the District’s Board of Directors that the budget should be adopted and the funds therefore appropriated.

NOW THEREFORE, BE IT ORDERED BY THE BOARD OF DIRECTORS OF THE SEIS LAGOS UTILITY DISTRICT, TEXAS:

SECTION 1: Findings Incorporated. The findings set forth above are incorporated as if fully set forth herein.

SECTION 2: Budget Adopted. The budget for Seis Lagos Utility District, attached hereto as **Exhibit A** and incorporated herein for all purposes, for the fiscal year **2024-2025**, beginning **October 1, 2024**, and ending **September 30, 2025**, which calls for the total expenditure of **\$3,485,809.70**, is hereby approved, adopted, and ratified, and the funds are hereby appropriated. The District’s Superintendent is hereby authorized to approve transfers between line items in any divisional budget which will neither decrease a program or service adopted in said budget, to meet unanticipated expenditures with any program or service.

SECTION 3: Effective Date. This Order shall become effective immediately upon its adoption by the Board of Directors, provided however that the budget as adopted shall be effective on **October 1, 2024**.



DULY PASSED AND APPROVED BY THE BOARD OF DIRECTORS OF THE SEIS LAGOS UTILITY DISTRICT, TEXAS ON THIS 10th DAY OF SEPTEMBER 2024.

Nick Calautti
President

ATTESTED TO AND
CORRECTLY RECORDED BY:

Chris Windsor
Superintendent



(District Seal)

Exhibit A
FY 2024-2025 Seis Lagos Utility District Budget

	24/25
Cert. Taxable Base	402,717,857
Debt Service Tax	
M&O Tax	0.183318
Total Tax Revenue Requirements	0.183318

	general	sewer	water	total budget
Ordinary Income/Expense				
Income				
4005 · Service Revenue				
4020 · Fire Surcharge	674,706.00			674,706.00
4025 · Late Charge	1,500.00	1,200.00	3,000.00	5,700.00
4005 · Service Revenue - Other		735,849.17	968,868.00	1,704,717.17
4030 · Tap Fees				0.00
4032 · Tower Rental	8,400.00			8,400.00
4040 · Inspection Fees	0.00			0.00
4045 · Property Tax				0.00
4047 · I & S	0.00			0.00
4048 · M & O	738,254.32			738,254.32
4050 · Title and Transfer Fees	2,000.00			2,000.00
4105 · Misc. Income and Collections	0.00			0.00
4905 · Investment Income	20,000.00			20,000.00
	350,000.00			350,000.00
Total Income	1,794,860.32	737,049.17	971,868.00	3,503,777.49
Gross Profit	1,794,860.32	737,049.17	971,868.00	3,503,777.49
Expense				
5005 · Utility Cost		465,040.00	645,832.20	1,110,872.20
6105 · Insurance Expense				0.00
6110 · General Liability Insurance	14,000.00			14,000.00
6105 · Insurance Expense - Other	23,000.00			23,000.00
6610 · Salaries & Wages	266,321.66	116,321.67	116,321.67	498,965.00
6615 · Board Member Monthly Stipend	3,000.00			3,000.00
6620 · Payroll Taxes	32,200.00			32,200.00
6625 · Retirement Expense	21,700.00			21,700.00
6705 · Professional Fees				0.00
6710 · Accounting	50,000.00			50,000.00
6715 · Attorney Fees	15,000.00			15,000.00
6720 · Auditor	25,000.00			25,000.00
6722 · Engineering/consulting fees	35,000.00	25,000.00	0.00	60,000.00
6723 · Contract Services	40,000.00	10,500.00	6,000.00	56,500.00
6805 · Electricity & Gas				0.00
6850 · Telephone Expense	9,000.00			9,000.00
6805 · Electricity & Gas - Other	16,000.00	6,000.00	20,000.00	42,000.00
6807 · Equipment Rental	8,000.00			8,000.00
6835 · Repairs & Maintenance	100,000.00	25,000.00	25,000.00	150,000.00
7110 · CCCAD Appraisal Fees	7,000.00			7,000.00
7120 · Tax Collection Fees	1,500.00			1,500.00
7205 · Alarm System			300.00	300.00

7210 · Office Supplies	15,000.00			15,000.00
7212 · Payroll Processing Fees	4,500.00			4,500.00
7215 · Postage and Delivery	7,000.00			7,000.00
7220 · Travel/Training Expense	17,500.00			17,500.00
7225 · Meeting Expense	2,000.00			2,000.00
7230 · Office Equipment/Furniture	13,000.00			13,000.00
7235 · Bank Fees	2,400.00			2,400.00
7240 · Dues and Subscriptions	10,000.00			10,000.00
7245 · Meals and Entertainment	500.00			500.00
7250 · Rent Expense	25,000.00			25,000.00
7315 · Fire Protection	658,840.00			658,840.00
7520 · Water Analysis			1,300.00	1,300.00
7805 · Miscellaneous Expense	10,000.00			10,000.00
7910 · Interest Expense				0.00
6729 · Phase I Water Line Debt Svc.			97,457.50	97,457.50
6730 - debt service 2019-2020 Bonds		87,987.50	47,987.50	135,975.00
68800 · TCEQ	2,300.00			2,300.00
7130 Election Exp.	5,000.00			5,000.00
9999 · Transfers in for Cap Improvements	350,000.00			350,000.00
Total Expense	1,789,761.66	735,849.17	960,198.87	3,485,809.70
Net Ordinary Income	1,794,860.32	737,049.17	971,868.00	3,503,777.49
Net Income	5,098.66	1,200.00	11,669.13	17,967.79

Approved:



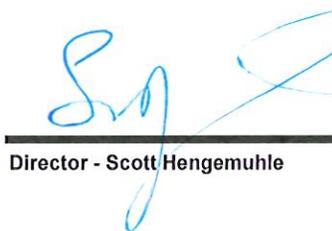
President - Nick Calautti



Director - Omar Nazi



Vice President - Jerod Hangartner



Director - Scott Hengemuhle

Secretary/Treasurer - Jeff Henderson

