

Seis Lagos Utility District Profit & Loss by Class

May 2022

	<u>General</u>	<u>Sewer</u>	<u>Water</u>	<u>TOTAL</u>
Ordinary Income/Expense				
Income				
4005 · Service Revenue				
4020 · Fire Surcharge	38,639.33	0.00	0.00	38,639.33
4025 · Late Charge	245.43	4.70	153.82	403.95
4005 · Service Revenue - Other	0.00	31,007.90	62,727.19	93,735.09
Total 4005 · Service Revenue	38,884.76	31,012.60	62,881.01	132,778.37
4040 · Inspection Fees	60.00	0.00	0.00	60.00
4045 · Property Tax				
4047 · I&S	65.67	0.00	0.00	65.67
4048 · M & O	3,063.86	0.00	0.00	3,063.86
Total 4045 · Property Tax	3,129.53	0.00	0.00	3,129.53
4050 · Title and Transfer Fees	100.00	0.00	0.00	100.00
4105 · Misc. Income and Collections	1,400,125.00	0.00	0.00	1,400,125.00
4905 · Investment Income	2,977.63	0.00	0.00	2,977.63
Total Income	1,445,276.92	31,012.60	62,881.01	1,539,170.53
Gross Profit	1,445,276.92	31,012.60	62,881.01	1,539,170.53
Expense				
5005 · Utility Cost	0.00	0.00	63,125.00	63,125.00
6105 · Insurance Expense	1,699.90	0.00	0.00	1,699.90
6610 · Salaries & Wages	22,745.70	0.00	0.00	22,745.70
6615 · Board Member Monthly Stipend	250.00	0.00	0.00	250.00
6620 · Payroll Taxes	1,860.73	0.00	0.00	1,860.73
6625 · Retirement Expense	1,312.43	0.00	0.00	1,312.43
6705 · Professional Fees				
6722 · Engineering/Consulting Fees	24,325.00	0.00	0.00	24,325.00
6710 · Accounting	375.00	0.00	0.00	375.00
6715 · Attorney Fees	24,325.00	0.00	0.00	24,325.00
Total 6705 · Professional Fees	49,025.00	0.00	0.00	49,025.00
6723 · Contract Services	696.86	0.00	0.00	696.86
6805 · Electricity & Gas	944.04	118.06	906.89	1,968.99
6835 · Repairs & Maintenance	0.00	1,155.23	1,077.12	2,232.35
7205 · Alarm System	0.00	0.00	24.95	24.95
7210 · Office Supplies	2,254.77	0.00	0.00	2,254.77
7212 · Payroll Processing Fees	25.73	0.00	0.00	25.73
7235 · Bank Fees	196.18	0.00	0.00	196.18
7250 · Rent Expense	4,100.00	0.00	0.00	4,100.00
7910 · Interest Expense	284.31	0.00	0.00	284.31
Total Expense	85,395.65	1,273.29	65,133.96	151,802.90
Net Ordinary Income	1,359,881.27	29,739.31	-2,252.95	1,387,367.63
Net Income	<u>1,359,881.27</u>	<u>29,739.31</u>	<u>-2,252.95</u>	<u>1,387,367.63</u>