

Seis Lagos Utility District

Income Statement May 2022

	May 22	Oct '21 - May 22
Ordinary Income/Expense		
Income		
4005 · Service Revenue	132,578.37	1,086,583.34
4030 · Tap Fees	0.00	51,500.00
4032 · Tower Rental	0.00	7,700.00
4040 · Inspection Fees	60.00	4,850.00
4045 · Property Tax	3,129.53	788,200.85
4050 · Title and Transfer Fees	100.00	1,500.00
4105 · Misc. Income and Collections	1,400,125.00	1,404,456.06
4905 · Investment Income	2,977.63	5,104.36
Total Income	1,538,970.53	3,349,894.61
Gross Profit	1,538,970.53	3,349,894.61
Expense		
6731 · W-WW Project 2019-2020	0.00	255,319.75
5005 · Utility Cost	63,125.00	560,620.08
6105 · Insurance Expense	1,699.90	29,454.07
6610 · Salaries & Wages	22,745.70	219,357.20
6615 · Board Member Monthly Stipend	250.00	2,000.00
6620 · Payroll Taxes	1,860.73	19,942.62
6625 · Retirement Expense	1,312.43	11,796.40
6705 · Professional Fees	49,025.00	94,653.78
6723 · Contract Services	696.86	29,303.08
6730 · Debt Service 2019-2020 Bonds	0.00	50,387.50
6805 · Electricity & Gas	1,562.65	26,785.75
6807 · Equipment Rental	0.00	644.62
6835 · Repairs & Maintenance	2,638.69	28,501.82
7110 · CCCAD Appraisal Fees	0.00	5,555.00
7120 · Tax Collection Fees	0.00	574.50
7130 · Election Exp./ Tax Advertising	0.00	1,816.00
7205 · Alarm System	24.95	174.65
7210 · Office Supplies	2,254.77	23,536.25
7212 · Payroll Processing Fees	25.73	238.94
7215 · Postage and Delivery	0.00	2,000.00
7220 · Travel/Training Expense	0.00	467.27
7230 · Office Equipment/Furniture	0.00	2,792.96
7235 · Bank Fees	196.18	1,798.62
7240 · Dues and Subscriptions	0.00	12,568.50
7250 · Rent Expense	4,100.00	16,555.00
7520 · Water Analysis	0.00	213.92
7805 · Miscellaneous Expense	0.00	1,872.27
7910 · Interest Expense	284.31	2,274.48
6729 · Phase I Water Line Debt Svc.	0.00	88,992.50
Total Expense	151,802.90	1,490,197.53
Net Ordinary Income	1,387,167.63	1,859,697.08
Net Income	1,387,167.63	1,859,697.08