

Seis Lagos Utility District
Income Statement
 March 2021

	Mar 21	Budget	Oct '20 - Mar 21	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4005 · Service Revenue					
4020 · Fire Surcharge	32,857.84		202,959.22		
4025 · Late Charge	411.08		7,018.68		
4005 · Service Revenue - Other	74,314.27		516,804.34		
Total 4005 · Service Revenue	107,583.19		726,782.24		
4030 · Tap Fees	15,000.00		54,000.00		
4032 · Tower Rental	700.00		4,200.00		
4040 · Inspection Fees	1,720.00		6,340.00		
4045 · Property Tax					
4047 · I&S	372.98		16,451.83		
4048 · M & O	16,303.11		721,480.62		
Total 4045 · Property Tax	16,676.09		737,932.45		
4050 · Title and Transfer Fees	250.00		1,960.00		
4105 · Misc. Income and Collections	460.00		-456,099.51		
Total Income	97.81		1,684.47		
	<u>142,487.09</u>		<u>1,076,799.65</u>		
Gross Profit	142,487.09		1,076,799.65		
Expense					
6731 · W-WW Project 2019-2020					
6731.1 · Engineering/Consulting W-WW Emp	8,531.80		126,891.10		
Total 6731 · W-WW Project 2019-2020	8,531.80		126,891.10		
5005 · Utility Cost	20,844.00		336,713.61		
6105 · Insurance Expense					
6115 · Worker's Compensation	0.00		-2,055.00		
6105 · Insurance Expense - Other	1,400.35		8,339.04		
Total 6105 · Insurance Expense	1,400.35		6,284.04		
6610 · Salaries & Wages	22,094.60		142,789.73		
6615 · Board Member Monthly Stipend	200.00		1,250.00		
6620 · Payroll Taxes	1,839.36		12,146.57		
6625 · Retirement Expense	1,089.25		11,669.84		
6705 · Professional Fees					
6722 · Engineering/Consulting Fees	9,541.50		9,669.90		
6710 · Accounting	375.00		2,250.00		
6715 · Attorney Fees	4,395.00		6,270.50		
6720 · Auditor	0.00		18,500.00		
Total 6705 · Professional Fees	14,311.50		36,690.40		
6723 · Contract Services	903.69		20,940.38		
6805 · Electricity & Gas					
6850 · Telephone Expense	1,029.10		7,951.85		
6805 · Electricity & Gas - Other	2,520.98		13,619.32		
Total 6805 · Electricity & Gas	3,550.08		21,571.17		
6807 · Equipment Rental	0.00		565.05		

Seis Lagos Utility District Income Statement March 2021

	Mar 21	Budget	Oct '20 - Mar 21	YTD Budget	Annual Budget
6835 · Repairs & Maintenance	36,324.13		97,402.26		
7110 · CCCAD Appraisal Fees	0.00		2,519.00		
7120 · Tax Collection Fees	0.00		551.25		
7130 · Election Exp./ Tax Advertising	0.00		2,140.78		
7205 · Alarm System	24.95		149.75		
7210 · Office Supplies	1,405.35		8,705.17		
7212 · Payroll Processing Fees	29.41		197.54		
7215 · Postage and Delivery	0.00		1,440.00		
7220 · Travel Expense	0.00		157.40		
7230 · Office Equipment/Furniture	325.15		2,164.07		
7235 · Bank Fees	124.93		723.80		
7240 · Dues and Subscriptions	0.00		1,263.50		
7250 · Rent Expense	1,950.00		11,700.00		
7315 · Fire Protection	0.00		0.00		
7520 · Water Analysis	0.00		436.62		
7805 · Miscellaneous Expense	25.68		-393.32		
7910 · Interest Expense	284.31		1,705.86		
624 · Phase I Water Line Debt Svc.	0.00		141,299.88		
Total Expense	115,258.54		989,675.45		
Net Ordinary Income	27,228.55		87,124.20		
Net Income	27,228.55	0.00	87,124.20	0.00	0.00