

Seis Lagos Utility District
Income Statement
June 2021

	Jun 21	Budget	Oct '20 - Jun 21	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4005 · Service Revenue					
4020 · Fire Surcharge	34,681.03		310,337.51		
4025 · Late Charge	106.05		4,462.08		
4005 · Service Revenue - Other	<u>78,484.00</u>		<u>781,973.96</u>		
Total 4005 · Service Revenue	113,271.08		1,096,773.55		
4030 · Tap Fees	6,000.00		81,000.00		
4032 · Tower Rental	700.00		6,300.00		
4040 · Inspection Fees	720.00		9,040.00		
4045 · Property Tax					
4047 · I&S	32.76		16,732.93		
4048 · M & O	<u>1,528.84</u>		<u>733,901.88</u>		
Total 4045 · Property Tax	1,561.60		750,634.81		
4050 · Title and Transfer Fees	400.00		2,750.00		
4105 · Misc. Income and Collections	195.00		1,491.70		
4905 · Investment Income	<u>42.61</u>		<u>1,817.60</u>		
Total Income	<u>122,890.29</u>		<u>1,949,807.66</u>		
Gross Profit	122,890.29		1,949,807.66		
Expense					
6731 · W-WW Project 2019-2020					
6731.1 · Engineering/Consulting W-WW Emp	3,690.50		156,493.50		
6731 · W-WW Project 2019-2020 - Other	<u>0.00</u>		<u>628,387.00</u>		
Total 6731 · W-WW Project 2019-2020	3,690.50		784,880.50		
5005 · Utility Cost	20,844.00		563,589.61		
6105 · Insurance Expense	1,279.76		10,642.04		
6610 · Salaries & Wages	22,076.00		216,469.19		
6615 · Board Member Monthly Stipend	200.00		1,850.00		
6620 · Payroll Taxes	1,799.04		17,612.85		
6625 · Retirement Expense	1,088.34		8,452.18		
6705 · Professional Fees					
6722 · Engineering/Consulting Fees	3,000.00		13,119.90		
6710 · Accounting	375.00		3,375.00		
6715 · Attorney Fees	1,005.00		14,265.50		
6720 · Auditor	<u>0.00</u>		<u>18,500.00</u>		
Total 6705 · Professional Fees	4,380.00		49,260.40		
6723 · Contract Services	343.02		13,844.25		
6730 · Debt Service 2019-2020 Bonds	0.00		51,007.38		
6805 · Electricity & Gas					
6850 · Telephone Expense	1,061.79		10,493.84		
6805 · Electricity & Gas - Other	<u>999.69</u>		<u>20,343.47</u>		
Total 6805 · Electricity & Gas	2,061.48		30,837.31		
6807 · Equipment Rental	0.00		565.05		
6835 · Repairs & Maintenance	381.88		48,220.32		

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7110 · CCCAD Appraisal Fees	0.00		3,778.50		
7120 · Tax Collection Fees	0.00		551.25		
7205 · Alarm System	24.95		224.60		
7210 · Office Supplies	248.43		13,444.73		
7212 · Payroll Processing Fees	40.44		298.63		
7215 · Postage and Delivery	1,500.00		2,940.00		
7220 · Travel Expense	0.00		195.92		
7230 · Office Equipment/Furniture	325.15		3,139.52		
7235 · Bank Fees	146.70		1,323.53		
7240 · Dues and Subscriptions	0.00		3,693.50		
7250 · Rent Expense	0.00		15,600.00		
7315 · Fire Protection	0.00		0.00		
7520 · Water Analysis	213.92		864.46		
7805 · Miscellaneous Expense	0.00		1,747.46		
7910 · Interest Expense	284.31		2,558.79		
6729 · Phase I Water Line Debt Svc.	0.00		90,292.50		
68800 · TCEQ	0.00		130.00		
Total Expense	60,927.92		1,938,014.47		
Net Ordinary Income	61,962.37		11,793.19		
Net Income	61,962.37	0.00	11,793.19	0.00	0.00