

Seis Lagos Utility District
Income Statement
 June 2022

	<u>Jun 22</u>	<u>Budget</u>	<u>Oct '21 - Jun 22</u>
Ordinary Income/Expense			
Income			
4005 · Service Revenue			
4020 · Fire Surcharge	39,506.31		344,798.95
4025 · Late Charge	438.21		5,221.62
4005 · Service Revenue - Other	110,730.25		887,237.54
Total 4005 · Service Revenue	<u>150,674.77</u>		<u>1,237,258.11</u>
4030 · Tap Fees	3,000.00		54,500.00
4032 · Tower Rental	0.00		9,100.00
4040 · Inspection Fees	360.00		5,270.00
4045 · Property Tax			
4047 · I&S	36.40		16,623.66
4048 · M & O	1,693.22		773,306.81
Total 4045 · Property Tax	<u>1,729.62</u>		<u>789,930.47</u>
4050 · Title and Transfer Fees	50.00		1,650.00
4105 · Misc. Income and Collections	8,850.00		1,411,746.06
4905 · Investment Income	138.40		5,242.76
Total Income	<u>164,802.79</u>		<u>3,514,697.40</u>
Gross Profit	164,802.79		3,514,697.40
Expense			
6731 · W-WW Project 2019-2020			
6731.1 · Engineering/Consulting W-WW Emp	0.00		14,690.50
6731 · W-WW Project 2019-2020 - Other	0.00		240,629.25
Total 6731 · W-WW Project 2019-2020	<u>0.00</u>		<u>255,319.75</u>
5005 · Utility Cost	27,250.00		587,870.08
6105 · Insurance Expense			
6110 · General Liability Insurance	0.00		13,261.36
6105 · Insurance Expense - Other	2,549.85		18,742.56
Total 6105 · Insurance Expense	<u>2,549.85</u>		<u>32,003.92</u>
6610 · Salaries & Wages	35,623.08		254,980.28
6615 · Board Member Monthly Stipend	250.00		2,250.00
6620 · Payroll Taxes	4,754.76		24,697.38
6625 · Retirement Expense	2,055.45		13,851.85
6705 · Professional Fees			
6722 · Engineering/Consulting Fees	0.00		32,700.00
6710 · Accounting	375.00		3,375.00
6715 · Attorney Fees	0.00		33,488.78
6720 · Auditor	0.00		19,600.00
Total 6705 · Professional Fees	<u>375.00</u>		<u>89,163.78</u>
6723 · Contract Services	1,534.97		43,994.50
6730 · Debt Service 2019-2020 Bonds	0.00		50,387.50
6805 · Electricity & Gas			
6850 · Telephone Expense	604.08		5,286.91
6805 · Electricity & Gas - Other	1,582.05		26,061.96

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Total 6805 · Electricity & Gas	2,186.13		31,348.87
6807 · Equipment Rental	0.00		498.81
6835 · Repairs & Maintenance	10,353.66		46,005.04
7110 · CCCAD Appraisal Fees	0.00		5,555.00
7120 · Tax Collection Fees	0.00		574.50
7130 · Election Exp./ Tax Advertising	0.00		1,816.00
7205 · Alarm System	24.95		199.60
7210 · Office Supplies	3,302.34		21,175.59
7212 · Payroll Processing Fees	34.92		273.86
7215 · Postage and Delivery	500.00		2,500.00
7220 · Travel/Training Expense	0.00		467.27
7225 · Meeting Expense	0.00		455.00
7230 · Office Equipment/Furniture	481.95		3,420.72
7235 · Bank Fees	176.79		1,975.41
7240 · Dues and Subscriptions	0.00		1,413.50
7250 · Rent Expense	2,050.00		18,150.00
7520 · Water Analysis	0.00		213.92
7805 · Miscellaneous Expense	75.00		1,947.27
7910 · Interest Expense	284.31		2,558.79
6729 · Phase I Water Line Debt Svc.	0.00		88,992.50
Total Expense	<u>93,863.16</u>		<u>1,584,060.69</u>
Net Ordinary Income	<u>70,939.63</u>		<u>1,930,636.71</u>
Net Income	<u><u>70,939.63</u></u>	<u><u>0.00</u></u>	<u><u>1,930,636.71</u></u>