

# Seis Lagos Utility District

## Income Statement

### July 2021

	Jul 21	Budget	Oct '20 - Jul 21	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
<b>4005 · Service Revenue</b>					
4020 · Fire Surcharge	35,397.32		345,892.75		
4025 · Late Charge	461.33		4,934.82		
4005 · Service Revenue - Other	95,833.81		877,214.07		
<b>Total 4005 · Service Revenue</b>	<u>131,692.46</u>		<u>1,228,041.64</u>		
4030 · Tap Fees	18,000.00		99,000.00		
4032 · Tower Rental	700.00		7,000.00		
4040 · Inspection Fees	1,440.00		10,600.00		
<b>4045 · Property Tax</b>					
4047 · I&S	75.81		16,808.74		
4048 · M & O	3,324.57		737,226.45		
<b>Total 4045 · Property Tax</b>	<u>3,400.38</u>		<u>754,035.19</u>		
4050 · Title and Transfer Fees	250.00		3,000.00		
4105 · Misc. Income and Collections	250.00		1,741.70		
4905 · Investment Income	0.00		1,817.60		
<b>Total Income</b>	<u>155,732.84</u>		<u>2,105,236.13</u>		
<b>Gross Profit</b>	155,732.84		2,105,236.13		
<b>Expense</b>					
<b>6731 · W-WW Project 2019-2020</b>					
6731.1 · Engineering/Consulting W-WW Emp	0.00		156,621.90		
6731 · W-WW Project 2019-2020 - Other	110,983.75		739,370.75		
<b>Total 6731 · W-WW Project 2019-2020</b>	<u>110,983.75</u>		<u>895,992.65</u>		
5005 · Utility Cost	56,719.00		620,308.61		
6105 · Insurance Expense	1,919.64		12,561.68		
6610 · Salaries & Wages	32,310.91		248,780.10		
6615 · Board Member Monthly Stipend	200.00		2,050.00		
6620 · Payroll Taxes	5,650.23		23,263.08		
6625 · Retirement Expense	1,592.94		10,045.12		
<b>6705 · Professional Fees</b>					
6722 · Engineering/Consulting Fees	0.00		12,991.50		
6710 · Accounting	375.00		3,750.00		
6715 · Attorney Fees	1,957.50		16,223.00		
6720 · Auditor	0.00		18,500.00		
<b>Total 6705 · Professional Fees</b>	<u>2,332.50</u>		<u>51,464.50</u>		
6723 · Contract Services	1,661.05		15,505.30		
6730 · Debt Service 2019-2020 Bonds	0.00		51,007.38		
<b>6805 · Electricity &amp; Gas</b>					
6850 · Telephone Expense	1,006.40		11,500.24		
6805 · Electricity & Gas - Other	5,197.20		25,540.67		
<b>Total 6805 · Electricity &amp; Gas</b>	<u>6,203.60</u>		<u>37,040.91</u>		
6807 · Equipment Rental	0.00		565.05		
6835 · Repairs & Maintenance	2,353.91		50,574.23		

## Seis Lagos Utility District Income Statement July 2021

	Jul 21	Budget	Oct '20 - Jul 21	YTD Budget	Annual Budget
7110 · CCCAD Appraisal Fees	0.00		3,778.50		
7120 · Tax Collection Fees	0.00		551.25		
7205 · Alarm System	24.95		249.55		
7210 · Office Supplies	1,968.23		15,412.96		
7212 · Payroll Processing Fees	29.41		328.04		
7215 · Postage and Delivery	165.00		3,105.00		
7220 · Travel Expense	57.25		253.17		
7230 · Office Equipment/Furniture	341.22		3,480.74		
7235 · Bank Fees	185.02		1,508.55		
7240 · Dues and Subscriptions	0.00		3,693.50		
7245 · Meals and Entertainment	87.96		87.96		
7250 · Rent Expense	1,950.00		17,550.00		
7315 · Fire Protection	0.00		0.00		
7520 · Water Analysis	0.00		994.46		
7805 · Miscellaneous Expense	0.00		1,747.46		
7910 · Interest Expense	284.31		2,843.10		
6729 · Phase I Water Line Debt Svc.	0.00		90,292.50		
<b>Total Expense</b>	<b>227,020.88</b>		<b>2,165,035.35</b>		
<b>Net Ordinary Income</b>	<b>-71,288.04</b>		<b>-59,799.22</b>		
<b>Net Income</b>	<b>-71,288.04</b>	<b>0.00</b>	<b>-59,799.22</b>	<b>0.00</b>	<b>0.00</b>

**Seis Lagos Utility District**  
**Income Statement**  
July 2021

Ordinary Income/Expense

Income

4005 · Service Revenue

    4020 · Fire Surcharge

    4025 · Late Charge

    4005 · Service Revenue - Other

Total 4005 · Service Revenue

4030 · Tap Fees

4032 · Tower Rental

4040 · Inspection Fees

4045 · Property Tax

    4047 · I&S

    4048 · M & O

Total 4045 · Property Tax

4050 · Title and Transfer Fees

4105 · Misc. Income and Collections

4905 · Investment Income

Total Income

Gross Profit

Expense

6731 · W-WW Project 2019-2020

    6731.1 · Engineering/Consulting W-WW Emp

    6731 · W-WW Project 2019-2020 - Other

Total 6731 · W-WW Project 2019-2020

5005 · Utility Cost

6105 · Insurance Expense

6610 · Salaries & Wages

6615 · Board Member Monthly Stipend

6620 · Payroll Taxes

6625 · Retirement Expense

6705 · Professional Fees

    6722 · Engineering/Consulting Fees

    6710 · Accounting

    6715 · Attorney Fees

    6720 · Auditor

Total 6705 · Professional Fees

6723 · Contract Services

6730 · Debt Service 2019-2020 Bonds

6805 · Electricity & Gas

    6850 · Telephone Expense

    6805 · Electricity & Gas - Other

Total 6805 · Electricity & Gas

6807 · Equipment Rental

6835 · Repairs & Maintenance

**Seis Lagos Utility District**  
**Income Statement**  
July 2021

7110 · CCCAD Appraisal Fees  
7120 · Tax Collection Fees  
7205 · Alarm System  
7210 · Office Supplies  
7212 · Payroll Processing Fees  
7215 · Postage and Delivery  
7220 · Travel Expense  
7230 · Office Equipment/Furniture  
7235 · Bank Fees  
7240 · Dues and Subscriptions  
7245 · Meals and Entertainment  
7250 · Rent Expense  
7315 · Fire Protection  
7520 · Water Analysis  
7805 · Miscellaneous Expense  
7910 · Interest Expense  
6729 · Phase I Water Line Debt Svc.  
Total Expense  
Net Ordinary Income  
Net Income

Seis Lagos Utility District  
Income Statement  
July 2021

Ordinary Income/Expense

Income

4005 · Service Revenue

4020 · Fire Surcharge

4025 · Late Charge

4005 · Service Revenue - Other

Total 4005 · Service Revenue

4030 · Tap Fees

4032 · Tower Rental

4040 · Inspection Fees

4045 · Property Tax

4047 · I&S

4048 · M & O

Total 4045 · Property Tax

4050 · Title and Transfer Fees

4105 · Misc. Income and Collections

4905 · Investment Income

Total Income

Gross Profit

Expense

6731 · W-WW Project 2019-2020

6731.1 · Engineering/Consulting W-WW Emp

6731 · W-WW Project 2019-2020 - Other

Total 6731 · W-WW Project 2019-2020

5005 · Utility Cost

6105 · Insurance Expense

6610 · Salaries & Wages

6615 · Board Member Monthly Stipend

6620 · Payroll Taxes

6625 · Retirement Expense

6705 · Professional Fees

6722 · Engineering/Consulting Fees

6710 · Accounting

6715 · Attorney Fees

6720 · Auditor

Total 6705 · Professional Fees

6723 · Contract Services

6730 · Debt Service 2019-2020 Bonds

6805 · Electricity & Gas

6850 · Telephone Expense

6805 · Electricity & Gas - Other

Total 6805 · Electricity & Gas

6807 · Equipment Rental

6835 · Repairs & Maintenance

**Seis Lagos Utility District**  
**Income Statement**  
July 2021

7110 · CCCAD Appraisal Fees  
7120 · Tax Collection Fees  
7205 · Alarm System  
7210 · Office Supplies  
7212 · Payroll Processing Fees  
7215 · Postage and Delivery  
7220 · Travel Expense  
7230 · Office Equipment/Furniture  
7235 · Bank Fees  
7240 · Dues and Subscriptions  
7245 · Meals and Entertainment  
7250 · Rent Expense  
7315 · Fire Protection  
7520 · Water Analysis  
7805 · Miscellaneous Expense  
7910 · Interest Expense  
6729 · Phase I Water Line Debt Svc.  
Total Expense  
Net Ordinary Income  
Net Income