

Seis Lagos Utility District
Income Statement
February 2024

	Feb 24	Oct '23 - Feb 24
Ordinary Income/Expense		
Income		
4005 · Service Revenue		
4020 · Fire Surcharge	98,299.88	437,537.70
4025 · Late Charge	414.30	3,495.34
4005 · Service Revenue - Other	51,419.35	713,049.87
Total 4005 · Service Revenue	150,133.53	1,154,082.91
4032 · Tower Rental	700.00	3,500.00
4040 · Inspection Fees	0.00	240.00
4045 · Property Tax		
4047 · I&S	298.71	131.49
4048 · M & O	10,582.11	694,358.81
Total 4045 · Property Tax	10,880.82	694,490.30
4050 · Title and Transfer Fees	150.00	400.00
4105 · Misc. Income and Collections	75.00	3,523.74
4905 · Investment Income	0.00	94,475.10
Total Income	161,939.35	1,950,712.05
Gross Profit	161,939.35	1,950,712.05
Expense		
6731 · W-WW Project 2019-2020		
6731.1 · Engineering/Consulting W-WW Emp	33,851.15	63,411.55
Total 6731 · W-WW Project 2019-2020	33,851.15	63,411.55
5005 · Utility Cost	86,496.00	449,120.48
6105 · Insurance Expense		
6110 · General Liability Insurance	0.00	828.00
6105 · Insurance Expense - Other	1,891.46	9,961.10
Total 6105 · Insurance Expense	1,891.46	10,789.10
6610 · Salaries & Wages	29,550.40	177,260.30
6615 · Board Member Monthly Stipend	250.00	1,250.00
6620 · Payroll Taxes	2,466.04	14,582.43
6625 · Retirement Expense	1,580.27	9,364.55
6705 · Professional Fees		
6715 · Attorney Fees	0.00	7,807.50
6720 · Auditor	0.00	24,075.00
Total 6705 · Professional Fees	0.00	31,882.50
6723 · Contract Services	7,642.14	98,750.53
6730 · Debt Service 2019-2020 Bonds	48,887.50	48,887.50
6805 · Electricity & Gas		
706 · Electricity	150.00	450.00
6850 · Telephone Expense	831.20	3,370.32
6805 · Electricity & Gas - Other	1,504.59	13,865.19
Total 6805 · Electricity & Gas	2,485.79	17,685.51

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	<u>Feb 24</u>	<u>Oct '23 - Feb 24</u>
6807 · Equipment Rental	0.00	2,720.95
6835 · Repairs & Maintenance		
Vehicle Maintenance	0.00	3,722.00
Shop Supplies	332.27	8,764.39
6835 · Repairs & Maintenance - Other	4,442.07	18,471.32
Total 6835 · Repairs & Maintenance	4,774.34	30,957.71
7110 · CCCAD Appraisal Fees	0.00	5,144.00
7205 · Alarm System	25.00	129.85
7210 · Office Supplies		
Uniforms	0.00	189.43
7210 · Office Supplies - Other	830.00	7,962.16
Total 7210 · Office Supplies	830.00	8,151.59
7212 · Payroll Processing Fees	71.40	239.44
7215 · Postage and Delivery	0.00	1,200.44
7220 · Travel/Training Expense	809.68	4,438.37
7230 · Office Equipment/Furniture	978.34	3,375.97
7235 · Bank Fees	0.00	741.58
7240 · Dues and Subscriptions	449.17	4,373.29
7245 · Meals and Entertainment	0.00	19.64
7250 · Rent Expense	2,000.00	7,900.00
7520 · Water Analysis	1,401.31	1,815.31
7805 · Miscellaneous Expense	0.00	2,325.90
6729 · Phase I Water Line Debt Svc.	96,290.00	96,290.00
68800 · TCEQ	0.00	1,649.90
Total Expense	322,729.99	1,094,458.39
Net Ordinary Income	-160,790.64	856,253.66
Net Income	-160,790.64	856,253.66



Jeff Henderson, Secretary / Treasurer

3-18-2024

Date

(District Seal)

