

Seis Lagos Utility District Income Statement February 2021

	Feb 21	Budget	Oct '20 - Feb 21	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4005 · Service Revenue					
4020 · Fire Surcharge	33,304.15		170,260.38		
4025 · Late Charge	36.24		6,607.60		
4005 · Service Revenue - Other	71,877.71		442,837.40		
Total 4005 · Service Revenue	105,218.10		619,705.38		
4030 · Tap Fees	6,000.00		39,000.00		
4032 · Tower Rental	700.00		3,500.00		
4040 · Inspection Fees	720.00		4,620.00		
4045 · Property Tax					
4047 · I&S	2,004.46		16,234.74		
4048 · M & O	87,942.88		712,016.10		
Total 4045 · Property Tax	89,947.34		728,250.84		
4050 · Title and Transfer Fees	210.00		1,710.00		
4105 · Misc. Income and Collections	170.00		-456,559.51		
4905 · Investment Income	140.79		1,586.66		
Total Income	203,106.23		941,813.37		
Gross Profit	203,106.23		941,813.37		
Expense					
6731 · W-WW Project 2019-2020					
6731.1 · Engineering/Consulting W-WW Emp	32,509.20		118,359.30		
Total 6731 · W-WW Project 2019-2020	32,509.20		118,359.30		
5005 · Utility Cost	56,719.00		315,869.61		
6105 · Insurance Expense					
6115 · Worker's Compensation	0.00		-2,055.00		
6105 · Insurance Expense - Other	1,261.58		6,938.69		
Total 6105 · Insurance Expense	1,261.58		4,883.69		
6610 · Salaries & Wages	22,211.98		120,695.13		
6615 · Board Member Monthly Stipend	200.00		1,050.00		
6620 · Payroll Taxes	1,879.89		10,307.21		
6625 · Retirement Expense	1,095.05		10,580.59		
6705 · Professional Fees					
6722 · Engineering/Consulting Fees	0.00		128.40		
6710 · Accounting	375.00		1,875.00		
6715 · Attorney Fees	375.50		1,875.50		
6720 · Auditor	0.00		18,500.00		
Total 6705 · Professional Fees	750.50		22,378.90		
6723 · Contract Services	9,331.13		20,036.69		
6805 · Electricity & Gas					
6850 · Telephone Expense	1,348.10		6,922.75		
6805 · Electricity & Gas - Other	1,501.71		11,098.34		
Total 6805 · Electricity & Gas	2,849.81		18,021.09		
6807 · Equipment Rental	0.00		565.05		

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6835 · Repairs & Maintenance	36,537.33		61,078.13		
7110 · CCCAD Appraisal Fees	0.00		2,519.00		
7120 · Tax Collection Fees	0.00		551.25		
7130 · Election Exp./ Tax Advertising	0.00		2,140.78		
7205 · Alarm System	49.95		124.80		
7210 · Office Supplies	619.19		7,299.82		
7212 · Payroll Processing Fees	29.41		168.13		
7215 · Postage and Delivery	1,200.00		1,440.00		
7220 · Travel Expense	0.00		157.40		
7230 · Office Equipment/Furniture	477.94		1,838.92		
7235 · Bank Fees	3.00		598.87		
7240 · Dues and Subscriptions	0.00		1,263.50		
7250 · Rent Expense	1,950.00		9,750.00		
7315 · Fire Protection	0.00		0.00		
7520 · Water Analysis	0.00		436.62		
7805 · Miscellaneous Expense	0.00		-419.00		
7910 · Interest Expense	284.31		1,421.55		
624 · Phase I Water Line Debt Svc.	141,299.88		141,299.88		
Total Expense	311,259.15		874,416.91		
Net Ordinary Income	-108,152.92		67,396.46		
Net Income	-108,152.92	0.00	67,396.46	0.00	0.00