

Seis Lagos Utility District
Profit & Loss by Class
 October 2020

	<u>General</u>	<u>Sewer</u>	<u>Water</u>	<u>TOTAL</u>
Ordinary Income/Expense				
Income				
4005 · Service Revenue				
4020 · Fire Surcharge	33,060.56	0.00	0.00	33,060.56
4025 · Late Charge	158.76	54.03	354.67	567.46
4005 · Service Revenue - Other	-53.00	26,098.89	90,400.79	116,446.68
Total 4005 · Service Revenue	<u>33,166.32</u>	<u>26,152.92</u>	<u>90,755.46</u>	<u>150,074.70</u>
4030 · Tap Fees	4,000.00	12,000.00	2,000.00	18,000.00
4032 · Tower Rental	700.00	0.00	0.00	700.00
4040 · Inspection Fees	1,680.00	0.00	0.00	1,680.00
4045 · Property Tax				
4047 · I&S	5,188.02	0.00	0.00	5,188.02
4048 · M & O	21,166.87	0.00	0.00	21,166.87
Total 4045 · Property Tax	<u>26,354.89</u>	<u>0.00</u>	<u>0.00</u>	<u>26,354.89</u>
4050 · Title and Transfer Fees	500.00	0.00	0.00	500.00
4105 · Misc. Income and Collections	75.00	0.00	0.00	75.00
Total Income	<u>66,476.21</u>	<u>38,152.92</u>	<u>92,755.46</u>	<u>197,384.59</u>
Gross Profit	66,476.21	38,152.92	92,755.46	197,384.59
Expense				
6731 · W-WW Project 2019-2020				
6731.1 · Engineering/Consulting W-WW Emp	18,300.20	0.00	0.00	18,300.20
Total 6731 · W-WW Project 2019-2020	<u>18,300.20</u>	<u>0.00</u>	<u>0.00</u>	<u>18,300.20</u>
5005 · Utility Cost	77,560.48	0.00	31,367.00	108,927.48
6105 · Insurance Expense	1,261.58	0.00	0.00	1,261.58
6610 · Salaries & Wages	21,570.04	0.00	0.00	21,570.04
6615 · Board Member Monthly Stipend	250.00	0.00	0.00	250.00
6620 · Payroll Taxes	1,695.13	0.00	0.00	1,695.13
6625 · Retirement Expense	324.00	0.00	0.00	324.00
6705 · Professional Fees				
6722 · Engineering/Consulting Fees	0.00	0.00	0.00	0.00
6710 · Accounting	375.00	0.00	0.00	375.00
6715 · Attorney Fees	825.00	0.00	0.00	825.00
6720 · Auditor	9,250.00	0.00	0.00	9,250.00
Total 6705 · Professional Fees	<u>10,450.00</u>	<u>0.00</u>	<u>0.00</u>	<u>10,450.00</u>
6723 · Contract Services	4,569.65	0.00	0.00	4,569.65
6805 · Electricity & Gas				
6850 · Telephone Expense	2,368.09	0.00	0.00	2,368.09
6805 · Electricity & Gas - Other	2,516.07	199.38	88.83	2,804.28
Total 6805 · Electricity & Gas	<u>4,884.16</u>	<u>199.38</u>	<u>88.83</u>	<u>5,172.37</u>
6835 · Repairs & Maintenance	9,423.15	0.00	0.00	9,423.15
7130 · Election Exp./ Tax Advertising	2,140.78	0.00	0.00	2,140.78
7205 · Alarm System	24.95	0.00	0.00	24.95
7210 · Office Supplies	674.22	0.00	0.00	674.22
7212 · Payroll Processing Fees	31.25	0.00	0.00	31.25
7215 · Postage and Delivery	240.00	0.00	0.00	240.00

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7230 · Office Equipment/Furniture	325.15	0.00	0.00	325.15
7235 · Bank Fees	3.00	0.00	0.00	3.00
7250 · Rent Expense	1,950.00	0.00	0.00	1,950.00
7520 · Water Analysis	228.68	0.00	0.00	228.68
7910 · Interest Expense	284.31	0.00	0.00	284.31
Total Expense	<u>156,190.73</u>	<u>199.38</u>	<u>31,455.83</u>	<u>187,845.94</u>
Net Ordinary Income	<u>-89,714.52</u>	<u>37,953.54</u>	<u>61,299.63</u>	<u>9,538.65</u>
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