

Seis Lagos Utility District
Income Statement
 November 2020

	Nov 20	Budget	Oct - Nov 20	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4005 - Service Revenue					
4020 - Fire Surcharge	30,319.23		63,485.79		
4025 - Late Charge	402.36		969.82		
4005 - Service Revenue - Other	106,401.86		224,742.43		
Total 4005 - Service Revenue	<u>137,123.45</u>		<u>289,198.04</u>		
4030 - Tap Fees	3,000.00		21,000.00		
4032 - Tower Rental	700.00		1,400.00		
4040 - Inspection Fees	540.00		2,220.00		
4045 - Property Tax					
4047 - I&S	1,204.44		1,388.40		
4048 - M & O	52,759.37		61,108.12		
Total 4045 - Property Tax	<u>53,963.81</u>		<u>62,496.52</u>		
4050 - Title and Transfer Fees	350.00		850.00		
4105 - Misc. Income and Collections	25.00		100.00		
4905 - Investment Income	404.83		902.23		
Total Income	<u>196,107.09</u>		<u>378,166.79</u>		
Gross Profit	196,107.09		378,166.79		
Expense					
6731 - W-WW Project 2019-2020					
6731.1 - Engineering/Consulting W-WW Emp	20,219.00		38,519.20		
Total 6731 - W-WW Project 2019-2020	<u>20,219.00</u>		<u>38,519.20</u>		
5005 - Utility Cost	56,719.00		165,646.48		
6105 - Insurance Expense	1,261.58		2,523.16		
6610 - Salaries & Wages	22,034.61		43,604.65		
6615 - Board Member Monthly Stipend	200.00		450.00		
6620 - Payroll Taxes	1,726.96		3,422.09		
6625 - Retirement Expense	328.00		652.00		
6705 - Professional Fees					
6722 - Engineering/Consulting Fees	128.40		128.40		
6710 - Accounting	375.00		750.00		
6715 - Attorney Fees	45.00		870.00		
6720 - Auditor	0.00		9,250.00		
Total 6705 - Professional Fees	<u>548.40</u>		<u>10,998.40</u>		
6723 - Contract Services	2,744.06		7,313.71		
6805 - Electricity & Gas					
6850 - Telephone Expense	722.49		3,090.58		
6805 - Electricity & Gas - Other	1,561.14		4,365.42		
Total 6805 - Electricity & Gas	<u>2,283.63</u>		<u>7,456.00</u>		
6807 - Equipment Rental	0.00		0.00		
6835 - Repairs & Maintenance	8,622.13		18,045.28		
7120 - Tax Collection Fees	551.25		551.25		
7130 - Election Exp./ Tax Advertising	0.00		2,140.78		

Seis Lagos Utility District Income Statement November 2020

	Nov 20	Budget	Oct - Nov 20	YTD Budget	Annual Budget
7205 · Alarm System	24.95		49.90		
7210 · Office Supplies	2,317.48		2,991.70		
7212 · Payroll Processing Fees	29.41		60.66		
7215 · Postage and Delivery	0.00		240.00		
7220 · Travel Expense	93.20		93.20		
7230 · Office Equipment/Furniture	325.15		710.68		
7235 · Bank Fees	152.28		309.42		
7250 · Rent Expense	1,950.00		3,900.00		
7315 · Fire Protection	0.00		0.00		
7520 · Water Analysis	0.00		228.68		
7805 · Miscellaneous Expense	-50.00		-50.00		
7910 · Interest Expense	284.31		568.62		
Total Expense	122,365.40		310,425.86		
Net Ordinary Income	73,741.69		67,740.93		
Net Income	73,741.69	0.00	67,740.93	0.00	0.00