

Seis Lagos Utility District
Profit & Loss by Class
June 2020

	<u>General</u>	<u>Sewer</u>	<u>Water</u>	<u>TOTAL</u>
Ordinary Income/Expense				
Income				
4005 · Service Revenue				
4020 · Fire Surcharge	30,168.20	0.00	0.00	30,168.20
4025 · Late Charge	119.38	29.68	264.63	413.69
4005 · Service Revenue - Other	184.34	24,176.94	70,865.50	95,226.78
Total 4005 · Service Revenue	<u>30,471.92</u>	<u>24,206.62</u>	<u>71,130.13</u>	<u>125,808.67</u>
4030 · Tap Fees	0.00	6,000.00	3,000.00	9,000.00
4032 · Tower Rental	700.00	0.00	0.00	700.00
4040 · Inspection Fees	3,680.00	0.00	60.00	3,740.00
4045 · Property Tax				
4047 · I&S	646.39	0.00	0.00	646.39
4048 · M & O	26,404.60	0.00	0.00	26,404.60
Total 4045 · Property Tax	<u>27,050.99</u>	<u>0.00</u>	<u>0.00</u>	<u>27,050.99</u>
4050 · Title and Transfer Fees	2,015.73	0.00	0.00	2,015.73
4105 · Misc. Income and Collections	1,200.00	0.00	0.00	1,200.00
4905 · Investment Income	865.40	0.00	0.00	865.40
Total Income	<u>65,984.04</u>	<u>30,206.62</u>	<u>74,190.13</u>	<u>170,380.79</u>
Gross Profit	65,984.04	30,206.62	74,190.13	170,380.79
Expense				
5005 · Utility Cost	17,804.00	0.00	0.00	17,804.00
6105 · Insurance Expense	1,033.38	0.00	0.00	1,033.38
6610 · Salaries & Wages	19,192.30	0.00	0.00	19,192.30
6615 · Board Member Monthly Stipend	250.00	0.00	0.00	250.00
6620 · Payroll Taxes	1,517.04	0.00	0.00	1,517.04
6625 · Retirement Expense	320.00	0.00	0.00	320.00
6705 · Professional Fees				
6721 · Professional Fees-Engineering	16,713.20	0.00	0.00	16,713.20
6710 · Accounting	375.00	0.00	0.00	375.00
6715 · Attorney Fees	1,102.50	0.00	0.00	1,102.50
Total 6705 · Professional Fees	<u>18,190.70</u>	<u>0.00</u>	<u>0.00</u>	<u>18,190.70</u>
6723 · Contract Services	7,412.39	0.00	0.00	7,412.39
6805 · Electricity & Gas				
6850 · Telephone Expense	914.65	0.00	0.00	914.65
6805 · Electricity & Gas - Other	1,663.03	0.00	0.00	1,663.03
Total 6805 · Electricity & Gas	<u>2,577.68</u>	<u>0.00</u>	<u>0.00</u>	<u>2,577.68</u>
6807 · Equipment Rental	1,823.51	0.00	0.00	1,823.51
6835 · Repairs & Maintenance	3,292.82	0.00	0.00	3,292.82
7205 · Alarm System	24.95	0.00	0.00	24.95
7210 · Office Supplies	2,185.75	0.00	0.00	2,185.75
7212 · Payroll Processing Fees	29.41	0.00	0.00	29.41
7230 · Office Equipment/Furniture	343.36	0.00	0.00	343.36
7235 · Bank Fees	164.51	0.00	0.00	164.51
7250 · Rent Expense	1,950.00	0.00	0.00	1,950.00
7910 · Interest Expense	284.31	0.00	0.00	284.31

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	<u>General</u>	<u>Sewer</u>	<u>Water</u>	<u>TOTAL</u>
Total Expense	78,396.11	0.00	0.00	78,396.11
Net Ordinary Income	-12,412.07	30,206.62	74,190.13	91,984.68
Net Income	<u>-12,412.07</u>	<u>30,206.62</u>	<u>74,190.13</u>	<u>91,984.68</u>