

Seis Lagos Utility District
Income Statement
January 2022

	<u>Jan 22</u>	<u>Budget</u>	<u>Oct '21 - Jan 22</u>
Ordinary Income/Expense			
Income			
4005 · Service Revenue			
4020 · Fire Surcharge	44,816.51		154,821.89
4025 · Late Charge	1,067.26		2,409.76
4005 · Service Revenue - Other	89,295.39		446,166.41
Total 4005 · Service Revenue	<u>135,179.16</u>		<u>603,398.06</u>
4030 · Tap Fees	15,000.00		39,500.00
4032 · Tower Rental	1,400.00		4,900.00
4040 · Inspection Fees	1,200.00		3,170.00
4045 · Property Tax			
4047 · I&S	3,871.27		13,904.80
4048 · M & O	180,088.25		646,871.78
Total 4045 · Property Tax	<u>183,959.52</u>		<u>660,776.58</u>
4050 · Title and Transfer Fees	150.00		650.00
4105 · Misc. Income and Collections	50.00		2,460.00
4905 · Investment Income	43.41		178.25
Total Income	<u>336,982.09</u>		<u>1,315,032.89</u>
Gross Profit	336,982.09		1,315,032.89
Expense			
6731 · W-WW Project 2019-2020			
6731.1 · Engineering/Consulting W-WW Emp	0.00		4,865.50
6731 · W-WW Project 2019-2020 - Other	0.00		176,999.25
Total 6731 · W-WW Project 2019-2020	<u>0.00</u>		<u>181,864.75</u>
5005 · Utility Cost	99,000.00		343,995.08
6105 · Insurance Expense	1,590.78		22,893.27
6610 · Salaries & Wages	22,799.77		125,245.13
6615 · Board Member Monthly Stipend	200.00		1,000.00
6620 · Payroll Taxes	2,921.50		12,143.58
6625 · Retirement Expense	1,315.55		6,366.14
6705 · Professional Fees			
6722 · Engineering/Consulting Fees	0.00		4,500.00
6710 · Accounting	375.00		1,500.00
6715 · Attorney Fees	1,890.00		5,788.78
6720 · Auditor	9,800.00		19,600.00
6705 · Professional Fees - Other	0.00		6,740.00
Total 6705 · Professional Fees	<u>12,065.00</u>		<u>38,128.78</u>
6723 · Contract Services	11,568.27		42,595.68
6805 · Electricity & Gas			
706 · Electricity	0.00		-141.42
6850 · Telephone Expense	898.52		2,920.04
6805 · Electricity & Gas - Other	3,549.53		11,234.17
Total 6805 · Electricity & Gas	<u>4,448.05</u>		<u>14,012.79</u>
6807 · Equipment Rental	0.00		498.81

02/18/22
Accrual Basis

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	<u>Jan 22</u>	<u>Budget</u>	<u>Oct '21 - Jan 22</u>
6835 · Repairs & Maintenance	5,183.16		16,959.66
7110 · CCCAD Appraisal Fees	0.00		5,555.00
7120 · Tax Collection Fees	0.00		574.50
7205 · Alarm System	0.00		74.85
7210 · Office Supplies	161.89		9,498.20
7212 · Payroll Processing Fees	25.73		136.02
7215 · Postage and Delivery	0.00		500.00
7220 · Travel Expense	0.00		27.07
7230 · Office Equipment/Furniture	1,112.19		1,762.49
7235 · Bank Fees	172.69		1,073.17
7240 · Dues and Subscriptions	1,413.50		1,413.50
7250 · Rent Expense	4,000.00		8,050.00
7805 · Miscellaneous Expense	549.00		1,618.99
7910 · Interest Expense	284.31		1,137.24
Total Expense	<u>168,811.39</u>		<u>837,124.70</u>
Net Ordinary Income	<u>168,170.70</u>		<u>477,908.19</u>
Net Income	<u><u>168,170.70</u></u>	<u>0.00</u>	<u><u>477,908.19</u></u>