

**Seis Lagos Utility District
Profit & Loss by Class
February 2020**

	<u>General</u>	<u>Sewer</u>	<u>Water</u>	<u>TOTAL</u>
Ordinary Income/Expense				
Income				
4005 · Service Revenue				
4020 · Fire Surcharge	30,729.79	0.00	0.00	30,729.79
4025 · Late Charge	209.13	118.72	384.80	712.65
4005 · Service Revenue - Other	60.00	24,447.70	41,207.51	65,715.21
Total 4005 · Service Revenue	<u>30,998.92</u>	<u>24,566.42</u>	<u>41,592.31</u>	<u>97,157.65</u>
4030 · Tap Fees	0.00	10,000.00	5,000.00	15,000.00
4032 · Tower Rental	700.00	0.00	0.00	700.00
4040 · Inspection Fees	1,260.00	0.00	0.00	1,260.00
4045 · Property Tax				
4047 · I&S	1,821.02	0.00	0.00	1,821.02
4048 · M & O	74,140.99	0.00	0.00	74,140.99
Total 4045 · Property Tax	<u>75,962.01</u>	<u>0.00</u>	<u>0.00</u>	<u>75,962.01</u>
4050 · Title and Transfer Fees	150.00	0.00	0.00	150.00
4105 · Misc. Income and Collections	2,002.81	0.00	0.54	2,003.35
4905 · Investment Income	2,471.46	0.00	0.00	2,471.46
Total Income	<u>113,545.20</u>	<u>34,566.42</u>	<u>46,592.85</u>	<u>194,704.47</u>
Gross Profit	113,545.20	34,566.42	46,592.85	194,704.47
Expense				
5005 · Utility Cost	17,804.00	0.00	0.00	17,804.00
6105 · Insurance Expense				
6110 · General Liability Insurance	-53.00	0.00	0.00	-53.00
6105 · Insurance Expense - Other	1,281.73	0.00	0.00	1,281.73
Total 6105 · Insurance Expense	<u>1,228.73</u>	<u>0.00</u>	<u>0.00</u>	<u>1,228.73</u>
6610 · Salaries & Wages	18,618.37	0.00	0.00	18,618.37
6615 · Board Member Monthly Stipend	300.00	0.00	0.00	300.00
6620 · Payroll Taxes	1,537.38	0.00	0.00	1,537.38
6625 · Retirement Expense	328.25	0.00	0.00	328.25
6705 · Professional Fees				
6721 · Professional Fees-Engineering	14,815.90	0.00	0.00	14,815.90
6710 · Accounting	440.00	0.00	0.00	440.00
6715 · Attorney Fees	2,347.50	0.00	0.00	2,347.50
Total 6705 · Professional Fees	<u>17,603.40</u>	<u>0.00</u>	<u>0.00</u>	<u>17,603.40</u>
6723 · Contract Services	258.03	0.00	0.00	258.03
6805 · Electricity & Gas				
6850 · Telephone Expense	1,119.48	0.00	0.00	1,119.48
6805 · Electricity & Gas - Other	1,334.52	0.00	0.00	1,334.52
Total 6805 · Electricity & Gas	<u>2,454.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,454.00</u>
6835 · Repairs & Maintenance	20,528.74	0.00	0.00	20,528.74
7110 · CCCAD Appraisal Fees	1,239.00	0.00	0.00	1,239.00
7205 · Alarm System	49.95	0.00	0.00	49.95
7210 · Office Supplies	3,057.45	0.00	0.00	3,057.45
7212 · Payroll Processing Fees	25.73	0.00	0.00	25.73
7215 · Postage and Delivery	400.00	0.00	0.00	400.00

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7230 · Office Equipment/Furniture	771.61	0.00	0.00	771.61
7235 · Bank Fees	3.00	0.00	0.00	3.00
7250 · Rent Expense	250.00	0.00	0.00	250.00
7910 · Interest Expense	284.31	0.00	0.00	284.31
624 · Phase I Water Line Debt Svc.	86,492.50	0.00	0.00	86,492.50
Total Expense	<u>173,234.45</u>	<u>0.00</u>	<u>0.00</u>	<u>173,234.45</u>
Net Ordinary Income	<u>-59,689.25</u>	<u>34,566.42</u>	<u>46,592.85</u>	<u>21,470.02</u>
Net Income	<u><u>-59,689.25</u></u>	<u><u>34,566.42</u></u>	<u><u>46,592.85</u></u>	<u><u>21,470.02</u></u>