

Seis Lagos Utility District Profit & Loss by Class

February 2023

	General	Sewer	Water	TOTAL
Ordinary Income/Expense				
Income				
4005 · Service Revenue				
4020 · Fire Surcharge	45,077.50	0.00	0.00	45,077.50
4025 · Late Charge	95.50	110.50	121.59	327.59
4005 · Service Revenue - Other	0.00	43,467.59	54,951.13	98,418.72
Total 4005 · Service Revenue	45,173.00	43,578.09	55,072.72	143,823.81
4032 · Tower Rental	700.00	0.00	0.00	700.00
4045 · Property Tax				
4047 · I&S	1,920.67	0.00	0.00	1,920.67
4048 · M & O	106,935.31	0.00	0.00	106,935.31
Total 4045 · Property Tax	108,855.98	0.00	0.00	108,855.98
4050 · Title and Transfer Fees	150.00	0.00	50.00	200.00
4105 · Misc. Income and Collections	50.00	0.00	0.00	50.00
4905 · Investment Income	23,870.33	0.00	0.00	23,870.33
Total Income	178,799.31	43,578.09	55,122.72	277,500.12
Gross Profit	178,799.31	43,578.09	55,122.72	277,500.12
Expense				
5005 · Utility Cost	0.00	24,582.81	47,471.00	72,053.81
6105 · Insurance Expense	1,699.90	0.00	0.00	1,699.90
6610 · Salaries & Wages	24,632.68	0.00	0.00	24,632.68
6615 · Board Member Monthly Stipend	250.00	0.00	0.00	250.00
6620 · Payroll Taxes	2,048.08	0.00	0.00	2,048.08
6625 · Retirement Expense	1,357.91	0.00	0.00	1,357.91
6705 · Professional Fees				
6710 · Accounting	375.00	0.00	0.00	375.00
Total 6705 · Professional Fees	375.00	0.00	0.00	375.00
6723 · Contract Services	2,755.58	0.00	0.00	2,755.58
6730 · Debt Service 2019-2020 Bonds	49,587.50	0.00	0.00	49,587.50
6805 · Electricity & Gas				
6850 · Telephone Expense	1,528.09	0.00	0.00	1,528.09
6805 · Electricity & Gas - Other	2,551.18	447.82	2,395.39	5,394.39
Total 6805 · Electricity & Gas	4,079.27	447.82	2,395.39	6,922.48
6835 · Repairs & Maintenance	1,340.17	0.00	0.00	1,340.17
7205 · Alarm System	25.00	0.00	0.00	25.00
7210 · Office Supplies	2,787.47	0.00	0.00	2,787.47
7212 · Payroll Processing Fees	25.73	0.00	0.00	25.73
7215 · Postage and Delivery	1,015.40	0.00	0.00	1,015.40
7220 · Travel/Training Expense	1,229.07	0.00	0.00	1,229.07
7235 · Bank Fees	172.40	0.00	0.00	172.40
7250 · Rent Expense	750.00	0.00	0.00	750.00
7910 · Interest Expense	113.52	0.00	0.00	113.52
6729 · Phase I Water Line Debt Svc.	92,692.50	0.00	0.00	92,692.50
Total Expense	186,937.18	25,030.63	49,866.39	261,834.20
Net Ordinary Income	-8,137.87	18,547.46	5,256.33	15,665.92

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Accrual Basis

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	<u>General</u>	<u>Sewer</u>	<u>Water</u>	<u>TOTAL</u>
Net Income	<u>-8,137.87</u>	<u>18,547.46</u>	<u>5,256.33</u>	<u>15,665.92</u>



Jeff Henderson, Secretary / Treasurer

4-17-2023

Date

(District Seal)

