

Seis Lagos Utility District Profit & Loss by Class

February 2022

	<u>General</u>	<u>Sewer</u>	<u>Water</u>	<u>TOTAL</u>
Ordinary Income/Expense				
Income				
4005 · Service Revenue				
4020 · Fire Surcharge	33,182.12	0.00	0.00	33,182.12
4025 · Late Charge	221.69	94.00	258.26	573.95
4005 · Service Revenue - Other	0.00	27,281.44	41,515.32	68,796.76
Total 4005 · Service Revenue	<u>33,403.81</u>	<u>27,375.44</u>	<u>41,773.58</u>	<u>102,552.83</u>
4032 · Tower Rental	1,400.00	0.00	0.00	1,400.00
4040 · Inspection Fees	240.00	0.00	0.00	240.00
4045 · Property Tax				
4047 · I&S	2,208.19	0.00	0.00	2,208.19
4048 · M & O	102,725.98	0.00	0.00	102,725.98
Total 4045 · Property Tax	<u>104,934.17</u>	<u>0.00</u>	<u>0.00</u>	<u>104,934.17</u>
4050 · Title and Transfer Fees	100.00	0.00	0.00	100.00
4105 · Misc. Income and Collections	75.00	0.00	0.00	75.00
4905 · Investment Income	41.36	0.00	0.00	41.36
Total Income	<u>140,194.34</u>	<u>27,375.44</u>	<u>41,773.58</u>	<u>209,343.36</u>
Gross Profit	140,194.34	27,375.44	41,773.58	209,343.36
Expense				
5005 · Utility Cost	0.00	27,250.00	35,875.00	63,125.00
6105 · Insurance Expense	1,461.10	0.00	0.00	1,461.10
6610 · Salaries & Wages	24,147.65	0.00	0.00	24,147.65
6615 · Board Member Monthly Stipend	250.00	0.00	0.00	250.00
6620 · Payroll Taxes	2,032.74	0.00	0.00	2,032.74
6625 · Retirement Expense	1,393.32	0.00	0.00	1,393.32
6705 · Professional Fees				
6710 · Accounting	375.00	0.00	0.00	375.00
6715 · Attorney Fees	2,160.00	0.00	0.00	2,160.00
Total 6705 · Professional Fees	<u>2,535.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,535.00</u>
6723 · Contract Services	4,285.48	0.00	25.00	4,310.48
6730 · Debt Service 2019-2020 Bonds	0.00	25,193.75	25,193.75	50,387.50
6805 · Electricity & Gas				
6850 · Telephone Expense	835.06	0.00	0.00	835.06
6805 · Electricity & Gas - Other	858.53	403.31	191.74	1,453.58
Total 6805 · Electricity & Gas	<u>1,693.59</u>	<u>403.31</u>	<u>191.74</u>	<u>2,288.64</u>
6835 · Repairs & Maintenance	0.00	2,323.40	3,866.10	6,189.50
7205 · Alarm System	0.00	0.00	24.95	24.95
7210 · Office Supplies	3,296.41	0.00	0.00	3,296.41
7212 · Payroll Processing Fees	25.73	0.00	0.00	25.73
7215 · Postage and Delivery	500.00	0.00	0.00	500.00
7225 · Meeting Expense	305.00	0.00	0.00	305.00
7230 · Office Equipment/Furniture	401.00	0.00	0.00	401.00
7235 · Bank Fees	175.47	0.00	0.00	175.47
7910 · Interest Expense	284.31	0.00	0.00	284.31
6729 · Phase I Water Line Debt Svc.	0.00	0.00	88,992.50	88,992.50

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Accrual Basis

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February 2022

	<u>General</u>	<u>Sewer</u>	<u>Water</u>	<u>TOTAL</u>
Total Expense	<u>42,786.80</u>	<u>55,170.46</u>	<u>154,169.04</u>	<u>252,126.30</u>
Net Ordinary Income	<u>97,407.54</u>	<u>-27,795.02</u>	<u>-112,395.46</u>	<u>-42,782.94</u>
Net Income	<u><u>97,407.54</u></u>	<u><u>-27,795.02</u></u>	<u><u>-112,395.46</u></u>	<u><u>-42,782.94</u></u>