

Seis Lagos Utility District
Income Statement
December 2020

	Dec 20	Budget	Oct - Dec 20	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4005 · Service Revenue					
4020 · Fire Surcharge	40,762.60		104,248.39		
4025 · Late Charge	5,067.50		6,037.32		
4005 · Service Revenue - Other	71,605.59		296,348.02		
Total 4005 · Service Revenue	<u>117,435.69</u>		<u>406,633.73</u>		
4030 · Tap Fees	6,000.00		27,000.00		
4032 · Tower Rental	700.00		2,100.00		
4040 · Inspection Fees	780.00		3,000.00		
4045 · Property Tax					
4047 · I&S	9,406.07		10,794.47		
4048 · M & O	412,414.83		473,522.95		
Total 4045 · Property Tax	<u>421,820.90</u>		<u>484,317.42</u>		
4050 · Title and Transfer Fees	350.00		1,200.00		
4105 · Misc. Income and Collections	-373,062.50		-372,962.50		
4905 · Investment Income	287.62		1,189.85		
Total Income	<u>174,311.71</u>		<u>552,478.50</u>		
Gross Profit	174,311.71		552,478.50		
Expense					
6731 · W-WW Project 2019-2020					
6731.1 · Engineering/Consulting W-WW Emp	20,691.40		59,210.60		
Total 6731 · W-WW Project 2019-2020	<u>20,691.40</u>		<u>59,210.60</u>		
5005 · Utility Cost	36,785.13		202,431.61		
6105 · Insurance Expense					
6115 · Worker's Compensation	-2,055.00		-2,055.00		
6105 · Insurance Expense - Other	1,892.37		4,415.53		
Total 6105 · Insurance Expense	<u>-162.63</u>		<u>2,360.53</u>		
6610 · Salaries & Wages	32,921.40		76,526.05		
6615 · Board Member Monthly Stipend	200.00		650.00		
6620 · Payroll Taxes	3,127.65		6,549.74		
6625 · Retirement Expense	7,751.06		8,403.06		
6705 · Professional Fees					
6722 · Engineering/Consulting Fees	0.00		128.40		
6710 · Accounting	375.00		1,125.00		
6715 · Attorney Fees	390.00		1,260.00		
6720 · Auditor	0.00		9,250.00		
Total 6705 · Professional Fees	<u>765.00</u>		<u>11,763.40</u>		
6723 · Contract Services	2,758.99		10,072.70		
6805 · Electricity & Gas					
6850 · Telephone Expense	1,530.95		4,621.53		
6805 · Electricity & Gas - Other	1,691.59		6,057.01		
Total 6805 · Electricity & Gas	<u>3,222.54</u>		<u>10,678.54</u>		
6807 · Equipment Rental	548.42		548.42		

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6835 · Repairs & Maintenance	4,358.57		22,403.85		
7110 · CCCAD Appraisal Fees	2,519.00		2,519.00		
7120 · Tax Collection Fees	0.00		551.25		
7130 · Election Exp./ Tax Advertising	0.00		2,140.78		
7205 · Alarm System	0.00		49.90		
7210 · Office Supplies	671.22		3,662.92		
7212 · Payroll Processing Fees	49.00		109.66		
7215 · Postage and Delivery	0.00		240.00		
7220 · Travel Expense	0.00		93.20		
7230 · Office Equipment/Furniture	325.15		1,035.83		
7235 · Bank Fees	155.80		465.22		
7240 · Dues and Subscriptions	1,163.50		1,163.50		
7250 · Rent Expense	1,950.00		5,850.00		
7315 · Fire Protection	0.00		0.00		
7520 · Water Analysis	207.94		436.62		
7805 · Miscellaneous Expense	-344.00		-394.00		
7910 · Interest Expense	284.31		852.93		
Total Expense	119,949.45		430,375.31		
Net Ordinary Income	54,362.26		122,103.19		
Net Income	54,362.26	0.00	122,103.19	0.00	0.00