

Seis Lagos Utility District
Income Statement
March 2022

04/14/22
 Accrual Basis

	Mar 22	Budget
Ordinary Income/Expense		
Income		
4005 · Service Revenue		
4020 · Fire Surcharge	40,240.37	
4025 · Late Charge	720.57	
4005 · Service Revenue - Other	82,260.54	
Total 4005 · Service Revenue	123,221.48	
4030 · Tap Fees	3,000.00	
4032 · Tower Rental	1,400.00	
4040 · Inspection Fees	360.00	
4045 · Property Tax		
4047 · I&S	327.88	
4048 · M & O	15,253.67	
Total 4045 · Property Tax	15,581.55	
4050 · Title and Transfer Fees	250.00	
4105 · Misc. Income and Collections	361.06	
4905 · Investment Income	483.30	
Total Income	144,657.39	
Gross Profit	144,657.39	
Expense		
6731 · W-WW Project 2019-2020		
6731.1 · Engineering/Consulting W-WW Emp	9,825.00	
6731 · W-WW Project 2019-2020 - Other	0.00	
Total 6731 · W-WW Project 2019-2020	9,825.00	
5005 · Utility Cost	63,125.00	
6105 · Insurance Expense	1,699.90	
6610 · Salaries & Wages	23,066.24	
6615 · Board Member Monthly Stipend	250.00	
6620 · Payroll Taxes	1,919.81	
6625 · Retirement Expense	1,330.92	
6705 · Professional Fees		
6722 · Engineering/Consulting Fees	3,000.00	
6710 · Accounting	375.00	
6715 · Attorney Fees	1,215.00	
6720 · Auditor	0.00	
6705 · Professional Fees - Other	0.00	
Total 6705 · Professional Fees	4,590.00	
6723 · Contract Services	822.91	
6730 · Debt Service 2019-2020 Bonds	0.00	
6805 · Electricity & Gas		
706 · Electricity	0.00	
6850 · Telephone Expense	369.53	
6805 · Electricity & Gas - Other	3,071.71	
Total 6805 · Electricity & Gas	3,441.24	
6807 · Equipment Rental	0.00	
6835 · Repairs & Maintenance	344.90	

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7110 · CCCAD Appraisal Fees	0.00	
7120 · Tax Collection Fees	0.00	
7205 · Alarm System	24.95	
7210 · Office Supplies	856.31	
7212 · Payroll Processing Fees	25.73	
7215 · Postage and Delivery	0.00	
7220 · Travel Expense	391.51	
7230 · Office Equipment/Furniture	325.15	
7235 · Bank Fees	168.55	
7240 · Dues and Subscriptions	0.00	
7250 · Rent Expense	4,100.00	
7520 · Water Analysis	213.92	
7805 · Miscellaneous Expense	253.28	
7910 · Interest Expense	284.31	
6729 · Phase I Water Line Debt Svc.	0.00	
Total Expense	117,059.63	
Net Ordinary Income	27,597.76	
Net Income	27,597.76	0.00

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	Oct '21 - Mar 22	YTD Budget
Ordinary Income/Expense		
Income		
4005 · Service Revenue		
4020 · Fire Surcharge	228,189.38	
4025 · Late Charge	3,704.28	
4005 · Service Revenue - Other	597,431.48	
Total 4005 · Service Revenue	829,325.14	
4030 · Tap Fees	42,500.00	
4032 · Tower Rental	6,300.00	
4040 · Inspection Fees	3,770.00	
4045 · Property Tax		
4047 · I&S	16,440.87	
4048 · M & O	764,851.43	
Total 4045 · Property Tax	781,292.30	
4050 · Title and Transfer Fees	1,000.00	
4105 · Misc. Income and Collections	4,296.06	
4905 · Investment Income	702.91	
Total Income	1,669,186.41	
Gross Profit	1,669,186.41	
Expense		
6731 · W-WW Project 2019-2020		
6731.1 · Engineering/Consulting W-WW Emp	14,690.50	
6731 · W-WW Project 2019-2020 - Other	176,999.25	
Total 6731 · W-WW Project 2019-2020	191,689.75	
5005 · Utility Cost	470,245.08	
6105 · Insurance Expense	26,054.27	
6610 · Salaries & Wages	172,459.02	
6615 · Board Member Monthly Stipend	1,500.00	
6620 · Payroll Taxes	16,096.13	
6625 · Retirement Expense	9,090.38	
6705 · Professional Fees		
6722 · Engineering/Consulting Fees	7,500.00	
6710 · Accounting	2,250.00	
6715 · Attorney Fees	9,163.78	
6720 · Auditor	19,600.00	
6705 · Professional Fees - Other	6,740.00	
Total 6705 · Professional Fees	45,253.78	
6723 · Contract Services	43,913.55	
6730 · Debt Service 2019-2020 Bonds	50,387.50	
6805 · Electricity & Gas		
706 · Electricity	-141.42	
6850 · Telephone Expense	4,124.63	
6805 · Electricity & Gas - Other	15,632.81	
Total 6805 · Electricity & Gas	19,616.02	
6807 · Equipment Rental	498.81	
6835 · Repairs & Maintenance	23,494.06	

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	<u>Oct '21 - Mar 22</u>	<u>YTD Budget</u>
7110 · CCCAD Appraisal Fees	5,555.00	
7120 · Tax Collection Fees	574.50	
7205 · Alarm System	124.75	
7210 · Office Supplies	17,613.92	
7212 · Payroll Processing Fees	187.48	
7215 · Postage and Delivery	1,000.00	
7220 · Travel Expense	418.58	
7230 · Office Equipment/Furniture	2,467.81	
7235 · Bank Fees	1,417.19	
7240 · Dues and Subscriptions	1,413.50	
7250 · Rent Expense	12,455.00	
7520 · Water Analysis	213.92	
7805 · Miscellaneous Expense	1,872.27	
7910 · Interest Expense	1,705.86	
6729 · Phase I Water Line Debt Svc.	88,992.50	
Total Expense	<u>1,206,310.63</u>	
Net Ordinary Income	<u>462,875.78</u>	
Net Income	<u><u>462,875.78</u></u>	<u><u>0.00</u></u>

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Annual Budget

Ordinary Income/Expense
Income

- 4005 · Service Revenue
- 4020 · Fire Surcharge
- 4025 · Late Charge
- 4005 · Service Revenue - Other

Total 4005 · Service Revenue

4030 · Tap Fees

- 4032 · Tower Rental
- 4040 · Inspection Fees
- 4045 · Property Tax
- 4047 · I&S
- 4048 · M & O

Total 4045 · Property Tax

- 4050 · Title and Transfer Fees
- 4105 · Misc. Income and Collections
- 4905 · Investment Income

Total Income

Gross Profit

Expense

- 6731 · W-WW Project 2019-2020
- 6731.1 · Engineering/Consulting W-WW Emp
- 6731 · W-WW Project 2019-2020 - Other

Total 6731 · W-WW Project 2019-2020

5005 · Utility Cost

- 6105 · Insurance Expense
- 6610 · Salaries & Wages
- 6615 · Board Member Monthly Stipend
- 6620 · Payroll Taxes
- 6625 · Retirement Expense
- 6705 · Professional Fees
- 6722 · Engineering/Consulting Fees
- 6710 · Accounting
- 6715 · Attorney Fees

- 6720 · Auditor
- 6705 · Professional Fees - Other

Total 6705 · Professional Fees

6723 · Contract Services

- 6730 · Debt Service 2019-2020 Bonds
- 6805 · Electricity & Gas
- 706 · Electricity

6850 · Telephone Expense

6805 · Electricity & Gas - Other

Total 6805 · Electricity & Gas

- 6807 · Equipment Rental
- 6835 · Repairs & Maintenance

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Annual Budget

- 7110 · CCCAD Appraisal Fees
- 7120 · Tax Collection Fees
- 7205 · Alarm System
- 7210 · Office Supplies
- 7212 · Payroll Processing Fees
- 7215 · Postage and Delivery
- 7220 · Travel Expense
- 7230 · Office Equipment/Furniture
- 7235 · Bank Fees
- 7240 · Dues and Subscriptions
- 7250 · Rent Expense
- 7520 · Water Analysis
- 7805 · Miscellaneous Expense
- 7910 · Interest Expense
- 6729 · Phase I Water Line Debt Svc.

Total Expense

Net Ordinary Income

Net Income

0.00