

Seis Lagos Utility District
Income Statement
 February 2022

	Feb 22	Oct '21 - Feb 22
Ordinary Income/Expense		
Income		
4005 · Service Revenue		
4020 · Fire Surcharge	33,123.92	187,890.81
4025 · Late Charge	553.22	2,962.98
4005 · Service Revenue - Other	68,646.43	515,014.48
Total 4005 · Service Revenue	102,323.57	705,868.27
4030 · Tap Fees	0.00	39,500.00
4032 · Tower Rental	0.00	4,900.00
4040 · Inspection Fees	240.00	3,410.00
4045 · Property Tax		
4047 · I&S	2,208.19	16,112.99
4048 · M & O	102,725.98	749,597.76
Total 4045 · Property Tax	104,934.17	765,710.75
4050 · Title and Transfer Fees	100.00	750.00
4105 · Misc. Income and Collections	1,475.00	3,935.00
4905 · Investment Income	41.36	219.61
Total Income	209,114.10	1,524,293.63
Gross Profit	209,114.10	1,524,293.63
Expense		
6731 · W-WW Project 2019-2020		
6731.1 · Engineering/Consulting W-WW Emp	0.00	4,865.50
6731 · W-WW Project 2019-2020 - Other	0.00	176,999.25
Total 6731 · W-WW Project 2019-2020	0.00	181,864.75
5005 · Utility Cost	63,125.00	407,120.08
6105 · Insurance Expense	1,461.10	24,354.37
6610 · Salaries & Wages	24,147.65	149,392.78
6615 · Board Member Monthly Stipend	250.00	1,250.00
6620 · Payroll Taxes	2,032.74	14,176.32
6625 · Retirement Expense	1,393.32	7,759.46
6705 · Professional Fees		
6722 · Engineering/Consulting Fees	0.00	4,500.00
6710 · Accounting	375.00	1,875.00
6715 · Attorney Fees	2,160.00	7,948.78
6720 · Auditor	0.00	19,600.00
6705 · Professional Fees - Other	0.00	6,740.00
Total 6705 · Professional Fees	2,535.00	40,663.78
6723 · Contract Services	494.96	43,090.64
6730 · Debt Service 2019-2020 Bonds	50,387.50	50,387.50
6805 · Electricity & Gas		
706 · Electricity	0.00	-141.42
6850 · Telephone Expense	835.06	3,755.10
6805 · Electricity & Gas - Other	1,326.93	12,561.10
Total 6805 · Electricity & Gas	2,161.99	16,174.78

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6807 · Equipment Rental	0.00	498.81
6835 · Repairs & Maintenance	6,189.50	23,149.16
7110 · CCCAD Appraisal Fees	0.00	5,555.00
7120 · Tax Collection Fees	0.00	574.50
7205 · Alarm System	24.95	99.80
7210 · Office Supplies	7,259.41	16,757.61
7212 · Payroll Processing Fees	25.73	161.75
7215 · Postage and Delivery	500.00	1,000.00
7220 · Travel Expense	0.00	27.07
7230 · Office Equipment/Furniture	380.17	2,142.66
7235 · Bank Fees	175.47	1,248.64
7240 · Dues and Subscriptions	0.00	1,413.50
7250 · Rent Expense	305.00	8,355.00
7805 · Miscellaneous Expense	0.00	1,618.99
7910 · Interest Expense	284.31	1,421.55
6729 · Phase I Water Line Debt Svc.	88,992.50	88,992.50
Total Expense	<u>252,126.30</u>	<u>1,089,251.00</u>
Net Ordinary Income	<u>-43,012.20</u>	<u>435,042.63</u>
Net Income	<u><u>-43,012.20</u></u>	<u><u>435,042.63</u></u>