AN ORDER OF THE SEIS LAGOS UTILITY DISTRICT, TEXAS, ADOPTING THE BUDGET FOR THE FISCAL YEAR 2020-2021 BEGINNING OCTOBER 1, 2020 AND ENDING SEPTEMBER 30, 2021 FOR THE DISTRICT; AND PROVIDING FOR AN EFFECTIVE DATE OF THIS ORDER.

WHEREAS the Seis Lagos Utility District (the "District") is a conservation and reclamation district located in Collin County, Texas; and

WHEREAS, each year, the District is required to adopt a budget for the upcoming fiscal year; and

WHEREAS all public notices and hearings on the budget have been duly advertised and/or published, as required by law; and

WHEREAS it is the determination of the District's Board of Directors that the budget should be adopted and the funds therefore appropriated.

NOW THEREFORE, BE IT ORDERED BY THE BOARD OF DIRECTORS OF THE SEIS LAGOS UTILITY DISTRICT, TEXAS:

SECTION 1: <u>Findings Incorporated</u>. The findings set forth above are incorporated as if fully set forth herein.

SECTION 2: <u>Budget Adopted</u>. The budget for Seis Lagos Utility District, attached hereto as **Exhibit A** and incorporated herein for all purposes, for the fiscal year 2020-2021, beginning October 1, 2020 and ending September 30, 2021, which calls for the total expenditure of \$1,993,994.84, is hereby approved, adopted, and ratified, and the funds are hereby appropriated. The District's Superintendent is hereby authorized to approve transfers between line items in any divisional budget which will neither decrease a program or service adopted in said budget, to meet unanticipated expenditures with any program or service.

SECTION 3: <u>Effective Date</u>. This Order shall become effective immediately upon its adoption by the Board of Directors, provided however that the budget as adopted shall be effective on October 1, 2020.

DULY PASSED AND APPROVED BY THE BOARD OF DIRECTORS OF THE SEIS LAGOS UTILITY DISTRICT, TEXAS on this Way of September 2020.

Brian Holmes, President

ATTESTED TO AND

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CORRECTLY RECORDED BY:

Doris Vinson, Office Manager

Exhibit A FY 2020-2021 Seis Lagos Utility District Budget