STACEY KEMP COUNTY CLERK COLLIN COUNTY, TEXAS BY: CL DEPUTY

AN ORDER OF THE SEIS LAGOS UTILITY DISTRICT, TEXAS, APPROVING THE 2020 COLLIN COUNTY CERTIFIED APPRAISAL ROLL; ADOPTING A TOTAL TAX RATE; ADOPTING A MAINTENANCE AND OPERATIONS RATE; ADOPTING A DEBT SERVICE RATE; AND PROVIDING FOR AN EFFECTIVE DATE OF THIS ORDER.

WHEREAS the Seis Lagos Utility District (the "District") is a conservation and reclamation district located in Collin County, Texas; and

WHEREAS each year, the District is required to adopt a tax rate for taxable property within the District; and

**WHEREAS** the Collin County Tax Assessor-Collector has provided the District the 2020 Certified Appraisal Roll: and

WHEREAS the District's Board of Directors believe it in the best interest of the residents of the District to adopt the below rates.

NOW THEREFORE, BE IT ORDERED BY THE BOARD OF DIRECTORS OF THE SEIS LAGOS UTILITY DISTRICT, TEXAS:

SECTION 1: Findings Incorporated. The findings set forth above are incorporated as if fully set forth herein.

SECTION 2: <u>2020 Certified Appraisal Roll Adopted</u>. The District's Board of Directors hereby approves the 2020 Collin County Certified Appraisal Roll.

SECTION 3: <u>District 2020 Tax Rate</u>. The District's Board of Directors hereby levies and shall assess for the tax year 2020 on all taxable property within the District, a total tax rate of <u>\$0.294287</u>.

- (a) That \$0.287728 of the above total tax rate is hereby specifically levied and apportioned for maintenance, support, current expenses, and general purposes of the Seis Lagos Utility District.
- (b) That \$0.006559 of the above total tax rate is hereby specifically levied and apportioned for the payment of the principal and interest on, and the service of, the general obligations of indebtedness of the Seis Lagos Utility District.

SECTION 4: <u>Effective Date</u>. This Order shall become effective immediately upon its adoption by the Board of Directors.

DULY PASSED AND APPROVED BY THE BOARD OF DIRECTORS OF THE SEIS LAGOS UTILITY DISTRICT, TEXAS on this 16<sup>nt</sup> day of September 2020.

Brian Holmes, President

ATTESTED TO AND

Doris Vinson, Office Manager

**CORRECTLY RECORDED BY:** 

Page **2** of **2**